

THE RIGHT TO INFORMATION ACT, 2005

KERALA FINANCIAL CORPORATION PUBLISHES THE FOLLOWING INFORMATION UNDER THE ABOVE ACT.

Organisation

1. Kerala Financial Corporation (KFC) incorporated under the State Financial Corporations Act 1951, is a trend setter and path breaker in the field of industrial finance to service sector projects. It plays a major role in the development and industrialisation of Kerala by extending financial assistance to suit the requirements of the entrepreneurs by providing long term and medium term loans to small scale and medium scale industries in the state.
2. The Corporation achieved the status of Category A State Financial Corporation (SFC) as a result of its excellent performance during the financial year 1995-1996, thus joining the elite list of the top Six State Financial Corporations in the country.
3. The range of financial assistance available from KFC was widened by the inclusion of various new schemes such as the ISO 9000 scheme and the Technology Department and Modernisation (TDM) scheme. Introduced with refinance support from SIDBI, these schemes are for existing, well performing units aimed at improving the quality of products and for making Kerala based units more competitive in the highly demanding overseas markets. The ultimate objective is to enthuse firms to aim at the high quality, high value addition product segment.
4. KFC now means more than term loans. It also covers schemes like Working Capital finance and Short Term loans apart from schemes focused at the weaker sections of the society extending equity type assistance (National Equity Fund). Modified revolving fund, modernisation schemes for SSIs, Tourist Homes and Hospitals, TV Serial production are innovative schemes introduced to suit changing customer requirements.
5. Also, the Corporation is engaged in developmental activities. Client meets are being organised regularly in the major towns and cities of the State. A series of sector specific seminars are being held in the State and these are organised by KFC. The aim throughout is to bring together academic entrepreneurs and various Government agencies so that sectors with high potential in the State are established with state of the art technology.
6. Our head office is at Thiruvananthapuram, the picturesque capital city of Kerala.
7. We have sixteen branch offices in the State with delegation of powers to ensure adequate support to each and every client.

1. Board → The Board is the supreme authority and exercises all the powers.

2. Executive Committee → The Board has delegated certain powers to a Sub Committee which is called the Executive Committee and it consists of Chairman, Managing Director and two Directors.

3. Settlement Committee → Consists of Chairman, Managing Director and two Directors

Board → Power to sanction loan above Rs.125.00 lakhs

Executive Committee → Rs.75.00 lakhs to Rs.125.00 lakhs

Settlement Committee → OTS cases

Managing Director → Up to Rs.75.00 lakhs

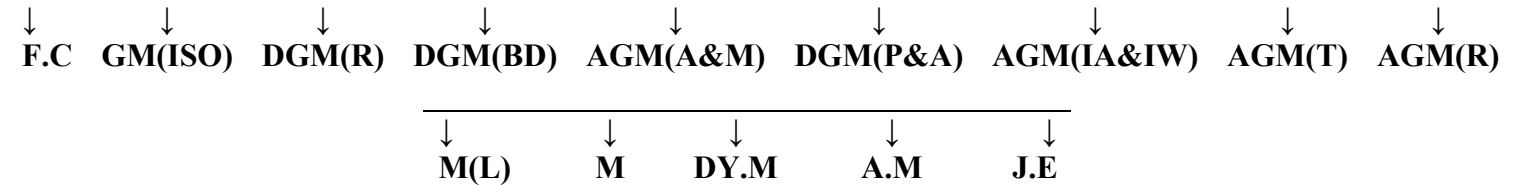
Branch Level Committee → Up to Rs.50.00 lakhs

Power of the Managing Director → The decision taken by the Board and Executive Committee are implemented by the MD and Books after day to day functions of the Corporation.

BOARD OF DIRECTORS



MANAGING DIRECTOR



Powers and duties of its officers and employees

The duties of officers are conducting technical feasibility/appraisal of projects seeking financial assistance from the Corporation and to recommend to the appropriate committee for sanction of financial assistance, and also carry out promotional activities for bringing new investments to the State.

The Corporation receives enquiries over phone as well as in person and also the development officer carries out promotional activities for bringing new clients. The Corporation tries to convert these enquiries into loans. When an application for the financial assistance is received, the application is scrutinised to see whether the unit is eligible for financial assistance. Once the application is found eligible to get a loan from Corporation, the development officer will scrutinise the application and

check whether all the documents are there as per check list. Then the application will be placed before the Branch Level Committee and the applicant will be called for a personal interview. The BLC committee consists of BM, an officer from Finance, Technical and Legal will interview the promoter. After the interview, if the application and applicant are found fit, the application will be registered. It is followed by land valuation and a detailed technical, financial feasibility of the project and appraisal note is prepared. According to the quantum of the loan amount the appraisal note is placed before the BLC/EC/Board. Once the financial assistance is sanctioned, necessary legal documentation is done by the Legal Officer and the sanctioned loan will be released in instalments according to the progress of the implementation of the project.

The details of the loan accounts of all the units assisted by the Corporation are maintained in a computerised manner. Repayment notices for principal and interests are sent monthly/quarterly/half yearly etc. as per the sanction conditions.

Our institution is governed by the staff regulation. KSR will be applicable only in such matters where there is no provisions in the staff regulations.

There is a procedure for appraisal, disbursement and recovery of financial assistance for the projects supported by the Corporation which gives detailed guidelines and the procedures to be adopted for processing of loan applications, procedure for conducting techno economic feasibility studies, documents to be collected from the loanee companies, procedures to be followed for disbursement of loans, procedure for monitoring, implementation and operation of units etc. This is the guideline adopted for discharge of their duties. Coercive actions are initiated against the defaulting units as per the rules contained in the provisions of law.

The names, designations and other particulars of the Public Information Officers

Shri. Samuel Varghese Financial Controller, (State Public Information Officer) Kerala Financial Corporation, Vellayambalam, Thiruvananthapuram Ph: 0471- 2318241 Fax: 0471- 2313813 Web: www.kfc.org	Shri. A.G.Dinesh, Dy. General Manager (BD & CP), (State Asst. Public Information Officer), Kerala Financial Corporation, Vellayambalam, Thiruvananthapuram. Ph: 0471-2318319 Fax: 0471-2311750 Web: www.kfc.org
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EMPLOYEES REMUNERATION

The monthly remuneration received by its officers/employees

Note: In addition to basic pay Dearness Allowance, House Rent Allowance, City Compensatory Allowance, Medical Reimbursement, Provident Fund, Gratuity, Superannuation Benefits etc. are provided as per the K.S.R.

Designation	Pay Scales in force
MANAGING DIRECTOR	Nominated by the Government
GM	14000-500-19500-500
DGM	13000-425-18525-425
AGM	11750-375-15875-400-17875-400
MANAGER	10500-350-14000-375-16625-375
D.M/SYSTEMS ANALYST	9250-325-12825-350-14575-350
A.M/SR. PROGRAMMER	8000-275-11025-300-13725-300
JE/JTO/LO/CO-DEO	6000-200-8000-210-9890-220-11430-220
LEGAL ASSISTANT	5000-150-5300-160-6900-170-8600-170
ASSISTANT	4400-140-4680-150-6180-160-7780-160
P.S	7000-240-9400-250-11900-260-13460-260
P.A	6000-200-8000-210-9890-220-11430-220
SR. GRADE STENO	5100-180-6900-190-8800-200-10400-200
STENOGRAPHER	3600-130-3860-140-5260-150-6610-150
SR. FAIR COPY SUPDT.	6000-200-8000-210-9890-220-11430-220
FAIR COPY SUPDT.	5100-180-6900-190-8800-200-10400-200
SR. GRADE TYPIST	4500-150-6000-160-7600-170-8110-170
TYPIST	3300-120-3540-130-4840-140-6380-140
VEHICLE SUPERVISOR (HR. GRADE)	4500-150-6000-160-7600-170-8110-170
VEHICLE SUPERVISOR	4000-140-5400-150-6900-160-7700-160
SR. GRADE DRIVER	3300-120-4500-130-5800-140-6500-140
DRIVER	3000-100-3500-110-4720-120-5950-120
SECURITY GUARD – I	3300-120-4500-130-5800-130
SECURITY GUARD – II	2800-90-3700-100-4600-100
CLERICAL ASSISTANT	3550-130-4850-140-6250-150-7000-150
CLERICAL ATTENDER	3300-100-3500-110-4270-120-5950-120
PEON	2700-80-2860-90-3670-100-4570-100
SWEEPER	2300-50-2500-60-3100-60